



Novum Bank Limited

Tariff of Charges

This document gives a brief description of the fees and charges in relation to your bank account. For any queries related to this document and / or your product please contact [business@novumbankgroup.com](mailto:business@novumbankgroup.com).

Effective as of – **01-August-2018**.

Description	Fee
<b>Account Management</b>	
Account Opening Fee	200 EUR
Monthly Maintenance Fee	25 EUR
Negative Interest Charge (accrued daily, posted monthly)	0.4% (p.a.)
Internet Banking Service	<i>Free of charge</i>
Legal Advice Fee	50 EUR
Manual Intervention Fee *	50 EUR
Change in Company Representation Fee (per change)	25 EUR
Bank Reference Fee	35 EUR
<b>Statements</b>	
Email Statement (if applicable)	<i>Free of charge</i>
Paper Statement on request	25 EUR
<b>Inbound Payments (EUR)</b>	
<b>SEPA</b>	
→ Any Amount	0.01% Min – 2 EUR Max – 200 EUR
<b>NON SEPA</b>	
→ Any Amount	0.01% Min – 4 EUR Max – 300 EUR
<b>Outbound Payments (EUR)</b>	
Transfers to own accounts with Novum Bank	<i>Free of Charge</i>
Transfers to 3 <sup>rd</sup> party accounts with Novum Bank	<i>Free of Charge</i>
<b>SEPA to EEA Countries (3 day payment)</b>	
→ Any Amount <i>Cut-off time 12.00 PM (working day) **</i>	0.02% Min – 2 EUR Max – 200 EUR
<b>Urgent payment (same day value)</b>	
→ Any Amount <i>Cut-off time 3.00 PM (working day) **</i>	0.1% Min – 25 EUR Max – 300 EUR
<b>Non-SEPA (EUR) to EEA / non-EEA Countries (3 day payment)</b>	
→ Any Amount <i>Cut-off time 12.00 PM (working day) **</i>	0.1% Min – 50 EUR Max – 400 EUR

*\* Includes but not limited to – cancellations, rejects, returns, repairs, investigations, foreign bank charges. The bank reserves the right to increase this fee should the situation require it.*

*\*\* Cut-off times are subject to AML review and documentation requests*

**Novum Bank Limited reserves the right to increase the Opening / Monthly fees and / or apply a monthly minimum fee depending on the nature of business activities, the structure's complexity and the risks involved.**

<b>The European Economic Area (EEA) Countries are:</b>		
Austria	Greece	Norway
Belgium	Hungary	Poland
Bulgaria	Iceland	Portugal
Cyprus	Ireland	Romania
Croatia	Italy	Slovakia
Czech Republic	Liechtenstein	Slovenia
Demark	Latvia	Spain
Estonia	Lithuania	Sweden
Finland	Luxembourg	United Kingdom
France	Malta	
Germany	Netherlands	

<b>SEPA</b>
SEPA currently comprises 34 countries. The 28 member states of the European Union (Euro zone and non-Euro zone members), together with the other EEA members Iceland, Liechtenstein and Norway, as well as Monaco, San Marino and Switzerland.