



Novum Bank Limited

Corporate Banking

Tariff of Charges

This document gives a brief description of the fees and charges in relation to your bank account. For any queries related to this document and / or your product please contact [business@novumbankgroup.com](mailto:business@novumbankgroup.com).

Effective as of – **10-December-2018**.

Description	Fee
<b>Account Management</b>	
Account Opening Fee *	n/a
Maintenance Fee (applicable <b>only</b> to aggregate deposits of EUR 2 Million +)	0.4% (p.a.)
Internet Banking Service	<i>Free of charge</i>
Manual Intervention Fee **	50 EUR
Change in Company Representation Fee (per change)	25 EUR
Bank Reference Fee	35 EUR
<b>Statements</b>	
Email Statement (if applicable)	<i>Free of charge</i>
Paper Statement on request	25 EUR
<b>Inbound Payments (EUR)</b>	
<b>SEPA</b>	
→ Any Amount	0.01% Min – 2 EUR Max – 200 EUR
<b>NON SEPA</b>	
→ Any Amount	0.01% Min – 4 EUR Max – 300 EUR
<b>Outbound Payments (EUR)</b>	
Transfers to own accounts with Novum Bank	<i>Free of Charge</i>
Transfers to 3 <sup>rd</sup> party accounts with Novum Bank	<i>Free of Charge</i>
<b>SEPA to EEA Countries (3 day payment)</b>	
→ Any Amount Cut-off time 12.00 PM (working day) ***	0.02% Min – 2 EUR Max – 200 EUR
<b>Urgent payment (same day value)</b>	
→ Any Amount Cut-off time 3.00 PM (working day) ***	0.1% Min – 25 EUR Max – 300 EUR
<b>Non-SEPA (EUR) to EEA / non-EEA Countries (3 day payment)</b>	
→ Any Amount Cut-off time 12.00 PM (working day) ***	0.1% Min – 50 EUR Max – 400 EUR

\* *Novum Bank Limited does not charge any account-opening fee. Accounts are opened within two distinct models:*

- a) *'Fixed Deposit Model' where customers deposit fixed amounts for a period of time (minimum 3 months); or*
- b) *'Minimum Fee Model' where an aggregate minimum monthly fee of EUR 2500 is charged to cover fees payable for a maximum of 10 accounts per group of companies. If the aggregate fees payable in accordance with the tariff do not exceed EUR2500, the said minimum fee shall be charged;*

\*\* *Includes– cancellations, rejects, returns, repairs, investigations but does not include third party charges, including charges of other banks..*

\*\*\* *Cut-off times are subject to Anti-Money Laundering review and documentation requests*

<b>The European Economic Area (EEA) Countries are:</b>		
Austria	Greece	Norway
Belgium	Hungary	Poland
Bulgaria	Iceland	Portugal
Cyprus	Ireland	Romania
Croatia	Italy	Slovakia
Czech Republic	Liechtenstein	Slovenia
Demark	Latvia	Spain
Estonia	Lithuania	Sweden
Finland	Luxembourg	United Kingdom
France	Malta	
Germany	Netherlands	
<b>SEPA</b>		
SEPA currently comprises 34 countries. The 28 member states of the European Union (Euro zone and non-Euro zone members), together with the other EEA members Iceland, Liechtenstein and Norway, as well as Monaco, San Marino and Switzerland.		